

**St. Davids Episcopal Church**  
**Vestry Report Actuals for October 2011**

	<u>Current Month Actual</u>	<u>Current Month Budget</u>	<u>Difference</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Difference</u>
<b>Revenue</b>						
Gifts, Pledges, Cell tower, etc	\$25,459	\$33,018	-\$7,559	\$327,835	\$330,178	-\$2,343
<b>Expenses</b>						
Mortgages	\$8,780	\$8,780	\$0	\$87,800	\$87,925	\$125
Facilities & Maintenance	\$4,975	\$5,398	\$423	\$57,944	\$53,267	-\$4,677
Ministerial Staff	\$19,807	\$14,721	-\$5,086	\$159,917	\$148,062	-\$11,855
Admin. & Operations	\$2,908	\$2,584	-\$324	\$26,366	\$25,842	-\$524
Stewardship & Leverage	\$0	\$25	\$25	\$0	\$250	\$250
Evangelism	\$0	\$63	\$63	\$0	\$625	\$625
Worship & Music	-\$1,276	\$237	\$1,513	-\$781	\$2,375	\$3,156
Christian Formation	\$1,106	\$312	-\$794	\$4,695	\$3,125	-\$1,570
Fellowship	\$0	\$42	\$42	\$374	\$417	\$43
Internal Ministries	\$288	\$402	\$114	\$4,199	\$4,016	-\$183
Outward Ministries	\$2,950	\$2,968	\$18	\$29,247	\$29,677	\$430
<b>Total Expenses</b>	<b>\$39,538</b>	<b>\$35,532</b>	<b>-\$4,006</b>	<b>\$369,761</b>	<b>\$355,581</b>	<b>-\$14,180</b>
<b>Net Income</b>	<b>-\$14,079</b>	<b>-\$2,514</b>	<b>-\$11,565</b>	<b>-\$41,926</b>	<b>-\$25,403</b>	<b>-\$16,523</b>

<b>Bank Balances</b>	<u>Prior</u>	<u>Current</u>	<u>Change</u>
Operating	\$2,340	-\$3,056	-\$5,396
Capital	\$22,988	\$18,224	-\$4,764
Maintenance	\$8,680	\$6,215	-\$2,465

Expenses are favorable in most cases, but utilities continue to exceed plan.

Pledges and gifts are under plan, after adjusting for total year payments.

The ministerial staff expense is over plan from Oct due quarterly pension payments

Line of credit was paid down in Oct

Capital bank balance equals less than two months mortgage payments

**Pre-school**

Revenue	\$24,170	\$22,994	\$1,176	\$284,541	\$232,975	\$51,566
Expenses	<u>\$25,084</u>	<u>\$23,396</u>	<u>\$1,688</u>	<u>\$253,438</u>	<u>\$232,120</u>	<u>\$21,318</u>
Income	-\$914	-\$402	-\$512	\$31,103	\$855	\$30,248
<b>Bank Balance</b>		<b>\$54,545</b>	<b>\$54,466</b>	<b>-\$79</b>		