

St. Davids Episcopal Church
Vestry Report Actuals for November 2011

	<u>Current Month Actual</u>	<u>Current Month Budget</u>	<u>Difference</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Difference</u>
Revenue						
Gifts, Pledges, Cell tower, etc	\$29,513	\$33,018	-\$3,505	\$357,346	\$363,197	-\$5,851
Expenses						
Mortgages	\$8,780	\$8,780	\$0	\$96,580	\$96,580	\$0
Facilities & Maintenance	\$5,056	\$5,322	\$266	\$63,000	\$58,963	-\$4,037
Ministerial Staff	\$15,197	\$14,721	-\$476	\$174,871	\$162,784	-\$12,087
Admin. & Operations	\$3,678	\$2,584	-\$1,094	\$29,996	\$28,425	-\$1,571
Stewardship & Leverage	\$0	\$25	\$25	\$0	\$275	\$275
Evangelism	\$0	\$63	\$63	\$0	\$688	\$688
Worship & Music	\$758	\$237	-\$521	-\$23	\$2,612	\$2,635
Christian Formation	\$175	\$312	\$137	\$4,870	\$3,437	-\$1,433
Fellowship	\$0	\$42	\$42	\$374	\$458	\$84
Internal Ministries	\$360	\$402	\$42	\$4,559	\$4,418	-\$141
Outward Ministries	\$2,922	\$2,968	\$46	\$32,169	\$32,645	\$476
Total Expenses	\$36,926	\$35,456	-\$1,470	\$406,396	\$391,285	-\$15,111
Net Income	-\$7,413	-\$2,438	-\$4,975	-\$49,050	-\$28,088	-\$20,962

Bank Balances	<u>Prior</u>	<u>Current</u>	<u>Change</u>
Operating	-\$3,056	\$2,322	\$5,378
Capital	\$18,224	\$14,210	-\$4,014
Maintenance	\$6,215	\$6,675	\$460

Compared to last year at this time, pledge revenue is down \$23232.
Corresponding expenses have decreased \$16,370, mainly due the elimination of the Youth Director.

Pre-school

Revenue	\$23,345	\$22,994	\$351	\$307,887	\$258,936	\$48,951
Expenses	<u>\$27,070</u>	<u>\$23,395</u>	<u>\$3,675</u>	<u>\$289,475</u>	<u>\$258,534</u>	<u>\$30,941</u>
Income	-\$3,725	-\$401	-\$3,324	\$18,412	\$402	\$18,010
Bank Balance		\$54,466	\$50,924	-\$3,542		

Preschool income continues to be favorable due to volume.