

St. David's Episcopal Church Vestry Meeting Minutes September 14, 2021

Date | time 9/14/21 | 6:15 pm

Vestry Members

Anne Kellett (1/22), Clerk	Loral Priest (1/24), Jr. Warden	Kathy Winder (1/22)
Katie Turley (1/23)	Gail Decker (1/23)	Vicki Greco (1/24)
Jane Krikorian (1/22), Treasurer	Debby Park (1/23)	Joy Wolf (1/24), Sr. Warden

Time	Item	Presenter
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6:33	Welcome/Call to order	Jocelynn+
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Present: Anne Kellett, Loral Priest, Joy Wolf, Jane Krikorian, Kathy Winder, Gail Decker, Vicki Greco, Debby Park, Pastor Jocelynn, Karen Garcia, John Mark Harris

Absent: Katie Turley

Opening Prayer – Bishop Susan

Welcome Guests: The Rt. Rev. Dr. Susan Brown Snook, Bishop of the Episcopal Diocese of San Diego, Elaine Turnbull

Consent Agenda: Approve Minutes of last meeting, accept written reports	Jocelynn+
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1. Rector/Regather Task Force
2. Sr. Warden
3. Jr. Warden
4. Treasurer
5. Preschool
6. Music Director
7. Service & Justice

Motion to Approve Consent Agenda: MSP

Meet with Bishop Susan

Treasurer's Update	Jane
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Income/Expenses for August 2021

July ending cash:	\$81,788	(Balance Sheet: BofA + FC Operating accounts)
Aug Church Income:	\$33,662	(from P&L Church)
Aug Church Expenses:	\$25,820	(from P&L Church)
Aug Preschool income:	\$33,988	(from P&L Preschool)
Aug Preschool expenses:	\$42,999	(from P&L Preschool)
Aug ending cash:	\$75,494	(Balance Sheet: BofA + FC Operating account)

Informational Matters: (no action needed)

1. The Church had a **positive** net income in Aug of \$7,842. (One pledge was paid in full for rest of year)
2. The Preschool had a **negative** net income in Aug of **(-\$9,011)**. (High substitute expenses)
3. Total net income in Aug for Church and Preschool: **(-\$1,169)**.
4. Total income year-to-date for the Church and Preschool is \$577,574.
5. Total expense year-to-date for the Church and Preschool is \$643,241.
6. **Total net income year-to-date for the Church and Preschool = (-\$65,667).**
7. The high y-t-d negative net income is due to the use of the PPP money (\$75,000) to cover payroll which allowed additional spending on priority projects (see previous T-Reports for lists of projects.)
8. Participation in the "Clairemont Days" event was considered but due to the Preschool having a strong waiting list and concern of being present in crowds as being unsafe at this time, we will defer participation this year.

Discussion Items

1. The Finance Committee reviewed the financial reports and discussed the completed and pending projects. Because the PPP money is all used, and the Verizon lease assignment (sale of monthly income stream) is in process, all additional spending and projects are still on hold. The goal is to get the Church & Preschool back to positive balances each month and build up the bank balance.
2. The Balance Sheet shows a high accounts receivable figure (\$42,158). Most of this is outstanding tuition payments for the preschool. Preschool Director Karen Garcia will provide a breakdown.
3. The Finance Committee discussed the cell tower income sale and the amounts to hold in reserve, invest in an Endowment, and spend on campus projects. This will be presented in separate documents for Vestry approval.
4. The PPP Loan Forgiveness process for Loan #1 (\$108,396) is taking a lot of time and work. The Small Business Administration is saying we owe approximately \$15,000. I am contesting saying we owe \$0.

Action Items –

- 1) **MOTION:** Approve Finance Committee recommendation for "The Revitalization Plan" regarding sale of Verizon income to present to Diocesan Finance Committee. **MSP**
- 2) **MOTION:** To approve up to \$600.00 to replace the portable air conditioning system in Treena's office. **MSP**

Time	Item	Presenter
	New Business	Jocelynn+/Joy
	<ol style="list-style-type: none"> 1. Vaccination Requirement for Employees MOTION: To require all employees of St. David's Church and Preschool be vaccinated and show proof of such by All Soul's Day, November 2, 2021. Utilizing the boilerplate of the Diocese. MSP 2. Stewardship Campaign Preview/Timeline October 10th Kick off 3. Service & Justice to look at the Bay Park Food Drive on December 4, 2021 	
	Unfinished Business	Jocelynn+/Joy
	<p>Closing Prayer</p> <p>Lord God, you have called your servants to ventures of which we cannot see the ending, by paths as yet untrodden, through perils unknown. Give us faith to go out with good courage, not knowing where we go, but only that your hand is leading us and your love supporting us; through Jesus Christ our Lord. Amen.</p>	Jocelynn+
8:30 pm	Adjournment	

Next Meeting: October 12, 6:15 pm