

St. David's Church and Preschool Vestry Meeting Minutes
February 20, 2024
6:30 pm – 8:30 pm
Via Zoom

Attendance:

Vestry Members: Father Kirby, Anne Kellett, Elaine Turnbull, Jane Krikorian, Bill Blakeslee, Roseann Myers, Kathy Winder, Kathleen Hoot

Deacon Nancy Holland, Treasurer Jaime Glorieux Clerk – Joy Wolf, Karen Garcia – Preschool Director

APP Team Members: Jan Romerdahl, Loral Priest Equilla Luke

Guests: Mary McCormick Whitehouse and David Priest- Property Committee, Phal Chourp

I. Meeting Called to Order by Father Kirby 6:31pm

Guests were welcomed. Nominations for Vestry open position added to agenda.

II. Nomination for open Vestry position: Motion to accept Mary Rose McCormick Whitehouse to replace open position. **MSP**

III. Opening Devotion shared by Kathy Winder

IV. Bible Study led by Kathleen Hoot- Scripture reflection by Vestry Members and participants.

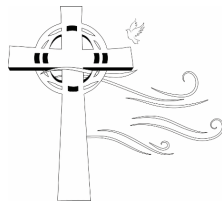
V. Consent Agenda presented by Fr. Kirby – **Motion** to approve consent Agenda **MSP** with corrections- Karen Garcia attended Jan 16 meeting and the title on the minutes needs to be changed from Agenda to Minutes.

- Vestry Minutes, January 16, 2024 Exhibit 1.1
- Vestry Minutes, January 28, 2024 Exhibit 2
- Finance Minutes, February 12, 2024 Exhibit 3

VI. Vestry Annual Retreat Information/Agreements Reviewed - Fr. Kirby

- Stakeholders, Norms.1, Outcomes Exhibit 4
- Introducing Ministry Area Teams Exhibit 5

VII. APP Update - Impressed with agenda and work being done. Work from the past two years is coming to fruition. APP recommendations are being acknowledged and incorporated. APP team will be submitting report to Bishop by mid-March. Jan Romerdahl, Equilla Luke, and Loral Priest



VIII. Resolutions found in google drive/attached:

Resolution 2024-02-01: Streamline Ministries

Motion to approve resolution Number One – Streamlining Ministries

MSP One Abstention

Resolution 2024-02-02: St. David's Moving Forward.

Motion to approve resolution Number Two- Moving Forward. **MSP**

Resolution:2024-02-03: Conduct of Vestry Business

Motion to accept resolution Number 3- Vestry Business **MSP**

Resolution: 2024-02-04: Staff Gifts

Motion to accept resolution Number 4 – Staff Gifts - **MSP**

Motion to amend motion:

Updated to reflect correct number of employees and total amount given,
and to eliminate the last paragraph. **MSP**

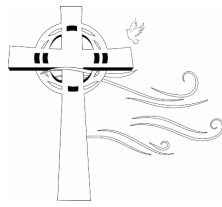
Resolution:2024-02-5: Transfer of Funds for Termite Mitigation

Motion to accept resolution Number 5 Termite Funds. **MSP**

Explanation will be updated to reflect correct information about the
Schwab account.

Resolution 2024-2-06: Authorized Bank, Investment Account Signer-

Resolution Tabled to next meeting.



IX. Finance Report - Meeting report attached. Jaime presented a new format that he will use to provide updates going forward.

Income/Expenses for January 2024

Dec 23 ending cash: \$ 36,055 (Balance Sheet: BofA + FC accounts)

Jan Church income: \$26,332.60 (from P&L Church)

Jan Church expenses: \$26,876 (from P&L Church)

Jan Preschool income: \$47,730 (from P&L Preschool)

Jan Preschool expenses: \$43,181 (from P&L Preschool)

Jan 24 ending cash: 38,896 (Balance Sheet: BofA + FC account)

BofA Savings Acct = \$6,908

Charles Schwab Acct = \$624,701 (includes \$100,000 James Scorey Gift; \$520,000 Verizon sale)

Don Searles Endowment Fund = \$62,126

ECF Endowment Fund = \$10,534

Investment Committee Report- The Scorey \$100k remains part of a consolidated \$250K Beal Bank CD maturing on May [29.at](#) 5.354% APY. The Schwab MM account has about \$127K in it this morning . It includes \$20k was deposited according to Vestry resolution in December, \$100K was rolled out of the \$100K CD CITY BANK of Florida on October 3, 2023 to be used for the potential HVAC, painting and repairs as agreed with the Vestry and the property committee to be “readily available.” In addition. the \$MM balance includes the 2023 interest of \$4,364.79; plus 2024 interest receipts of \$3,497.93. Collectively, St. David has accumulated \$127,862 in the money market account this morning. It draws daily variable interest of from 4.65% to 5.05% depending on the market. In addition the Beal Bank CD payout in May will be roughly \$3,3375 more; and the Wells Fargo 1yr-CD maturing at the end of July will yield \$13,851.85 at maturity. The Schwab account reports the income booked in the next 12 months to be \$17,225.85. Based on this the CD income for 2024 at current maturities will be in exceed of \$17K well above the 2024 budget. If the Vestry decides to rollover of the current \$500K (2 CDs) again at maturity in May and July and September and November, then there is potential for an additional \$13,125 by yearend if current high yield rates hold. This is the Investment Committees 2024 plan which could potentially realize a total of \$30,000 for the year 2024.

Summary:

Beal Bank CD = \$250,000 \$150,000 Verizon Money
\$100,000 Scorrey Money

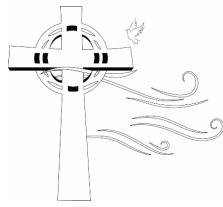
Wells Fargo CD = \$250,000 Verizon Money

CS Money Market = \$127,862 \$120,000 Verizon Money
\$4,364 Interest earned 2023
\$3,497 Interest earned 2024

Future Interest: \$3,375 Beal Bank May 2024

\$13,851 Wells Fargo July 2024 (already in budget for August 2024)

\$13,125 if current amounts in Beal Bank/Wells Fargo are rolled over and current yields hold Dec 2024



X. Updates –

New Tenant – *The Door*

Begins March 1 Church services will be held in the Library every Friday night 5pm – 9 pm

Lent and Easter Plans - see schedule below

Support for Clairemont Town Council Clairemont Garden Tour – We will have a quarter page ad in their program. This is part of our community engagement. We want to include St. David's in the tour next year.

XI. Meeting Talking Points: Wardens and Father Kirby will create and share with the Vestry.

Resolutions will be shared

Ministry Team work

Moving Forward

Facilities motion

St. David's Day update

XII. Facilities Update – Oral report- 1. Reported that we will find a General Contractor to oversee our HVAC projects. David P is interviewing individuals. 2. Price from Ivan to connect irrigation drain. \$5000- **Motion** to approve up to \$6000 for Ivan Landscaping to connect irrigation drain and plumber to hydrojet the existing line. **MSP.** 3. ATT has reached out again on Cell Tower project.

XIII. Preschool – Oral Report – preschool is in the **Black** and we have 44 students enrolled. Doing lots of tours for potential students. Will need to hire another teacher due to one FT leaving.

XIV. Closing Prayer – Kathy Winder

XV. Adjournment -8:40 pm

Info 1 – *Signs of Life* by Jay Sidebotham

Next Vestry Meeting: March 19, 2024

Important Dates

February 20 - Vestry Meeting

March 1 – David of Wales Day – March 3 after church celebration

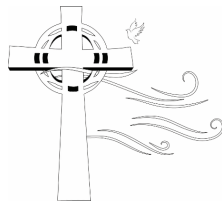
March 19 – Vestry Meeting

March 23 – Refugee Gala

March 24 - Palm Sunday

March 27 - Tenebrae

March 28 - Maundy Thursday



March 29 Good Friday

March 30 - Easter Vigil

March -31 Easter

May 6 - Clairemont Garden Tour

May 18 – ECS Moonlight Ball

May 19 – Pentecost

Jun 23-28 - General Convention, Louisville, KY

August - TBA St. Paul's Senior Home and Services Summer Fest

September 22 – Bishop's Visitation

St. David's 70th Anniversary